

HOUSE BILL 1206

By Travis

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 4, Part 20 and Title 67, Chapter 4, Part  
21, relative to franchise and excise taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2003(c), is amended by deleting the language "within sixty (60) days after July 1, 1999, or within fifteen (15) days after the date the person becomes subject to the tax, whichever date occurs last" and substituting instead the language "within fifteen (15) days after the date the person becomes subject to the tax".

SECTION 2. Tennessee Code Annotated, Section 67-4-2103(c), is amended by deleting the language "within sixty (60) days after July 1, 1999, or within fifteen (15) days after the date the person becomes subject to the tax, whichever date occurs last" and substituting instead the language "within fifteen (15) days after the date the person becomes subject to the tax".

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.